

NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF GREEN VALLEY

Notice is hereby given that on Thursday, **November 18, 2021 at 6:30 PM** in the Community Center of the Town of Green Valley a public Hearing on the Proposed 2022 budget of the Town of Green Valley will be held. The proposed budget in detail is available for inspection at the Clerk's office from 2PM - 4PM Monday - Friday. Following is a summary of the proposed budget.

	2021 Current Budget	2022 Proposed Budget	% Change
REVENUES:			
General Property Taxes	\$ 290,300.00	\$ 296,000.00	1.96%
Special Charge for Garb/Rec	\$ 40,050.00	\$ 40,230.00	
Intergovernmental Revenue	302,426.08	305,395.13	
Licenses & Permits	1,300.00	1,500.00	
Public Charges for Services	1,820.00	1,920.00	
Interest	250.00	120.00	
Miscellaneous Revenues	-	-	
Cemetery (Thrivent)	1,000.00	1,200.00	
TOTAL REVENUES	\$ 637,146.08	\$ 646,365.13	1.45%
Reserved (carryover) Road Budget	\$ 20,000.00	\$ 30,000.00	
Plus Cash Balance Applied	81,181.51	77,915.36	
Total Revenue & Cash Applied	\$ 738,327.59	\$ 754,280.49	
EXPENDITURES:			
General Government	\$ 106,295.00	\$ 106,295.00	
Public Safety	106,932.59	114,185.49	
Public Works (Roads)	390,000.00	390,000.00	
Other Public Works	62,400.00	66,400.00	
Health & Human Services	600.00	600.00	
Culture, Recreation, Education	3,500.00	3,500.00	
Conservation & Planning	2,500.00	2,000.00	
Contingencies	45,000.00	40,000.00	
History	100.00	100.00	
Cemetery (Thrivent)	1,000.00	1,200.00	
TOTAL EXPENDITURES	\$ 718,327.59	\$ 724,280.49	0.83%
Reserved (carryover) Road Budget	\$ 20,000.00	\$ 30,000.00	
Total Expenditures & Carryover	\$ 738,327.59	\$ 754,280.49	
Cash on Hand 1/1/21	\$ 278,089.88	Estimated Cash on Hand 12/31/21	\$ 335,488.04
Plus Estimated 2021 Revenues	693,490.25	Less Amount Reserved for Roads	\$ (30,000.00)
Less Estimated 2021 Expenditures	(636,092.09)	Less Amount Applied to Reduce Levy	(77,915.36)
Estimated Cash on Hand 12/31/21	<u>\$ 335,488.04</u>	Less Amount Reserved for ARPA	\$ (55,683.67)
		Estimated 12/31/21 Unreserved Funds	<u>\$ 171,889.01</u>
	Total 2022 anticipated expenditures	\$ 754,280.49	
	Less total 2022 anticipated non-property tax revenues	(340,135.13)	
	Less special charge for garbage & recycling	(40,230.00)	
	Less estimated excess cash balance 12/31/21 applied to reduce levy	(77,915.36)	
	Amount required for 2022 levy	<u>\$ 296,000.00</u>	

A meeting of the Town of Green Valley Electorate will convene following the Budget Hearing to: approve the 2022 town tax levy, grant Town Board permission to exceed the \$5,000.00/mile highway expenditure cap, and authorize elected officials to do other work for the Town.